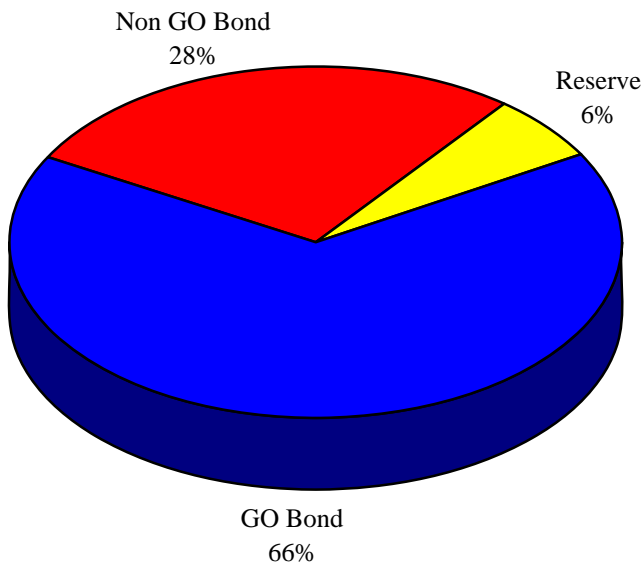


# ***DEBT SERVICE FUND***

## ***OPERATED BY FINANCIAL SERVICES***

*Mervyn C. Timberlake, Jr., C.P.A., Financial Services Director*  
*Linda C. Davidson, C.P.A., Deputy Financial Services Director*

**T**he Debt Service Fund, operated by Financial Services, accounts for the payment of principal and interest, and fiscal charges on the City’s general obligation bonds which are payable from ad valorem taxes; and the City’s revenue bonds and notes payable which are payable from non ad valorem revenues.



<b>DIVISION</b>	<b>APPROVED 2008-09 BUDGET</b>
GO Bond	\$ 5,472,000
Non GO Bond	2,276,800
Reserve	500,600
<b>TOTAL</b>	<b>\$ 8,249,400</b>

<b>EXPENDITURE BY CATEGORY</b>	<b>ACTUAL 2006-07 BUDGET</b>	<b>APPROVED 2007-08 BUDGET</b>	<b>REVISED 2007-08 BUDGET</b>	<b>APPROVED 2008-09 BUDGET</b>
Debt Service	8,899,607	8,768,000	8,768,000	7,748,800
<b>Sub-Total</b>	<b>8,899,607</b>	<b>8,768,000</b>	<b>8,768,000</b>	<b>7,748,800</b>
Reserves	606,673	424,700	424,700	500,600
<b>TOTAL</b>	<b>9,506,280</b>	<b>9,192,700</b>	<b>9,192,700</b>	<b>8,249,400</b>